



Town of Berlin, Maryland

**FY 2024 YEAR END 06/30/2024
FINANCIAL OVERVIEW**

General Fund

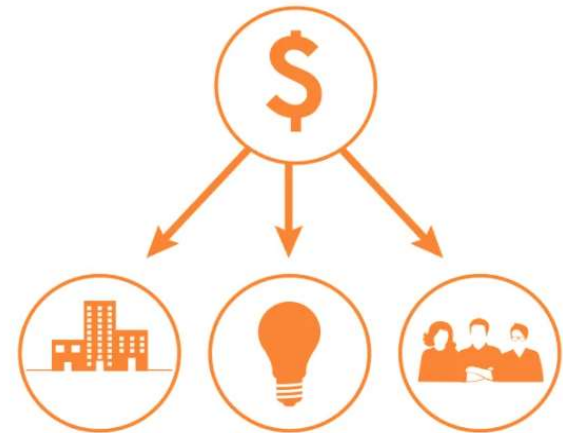
The General Fund is the general operating fund of the Town.

General Fund – used to account for and report all the financial resources not accounted for and reported in other funds. It includes all transactions for general governmental services.

Revenues are derived primarily from:

- Taxes, grants, licenses and permit fees, intergovernmental revenues (highway user revenue, slots revenue).

Resources generated by fund are spent for the general government and in accordance with the annual appropriated budget approved by the Mayor and Council.

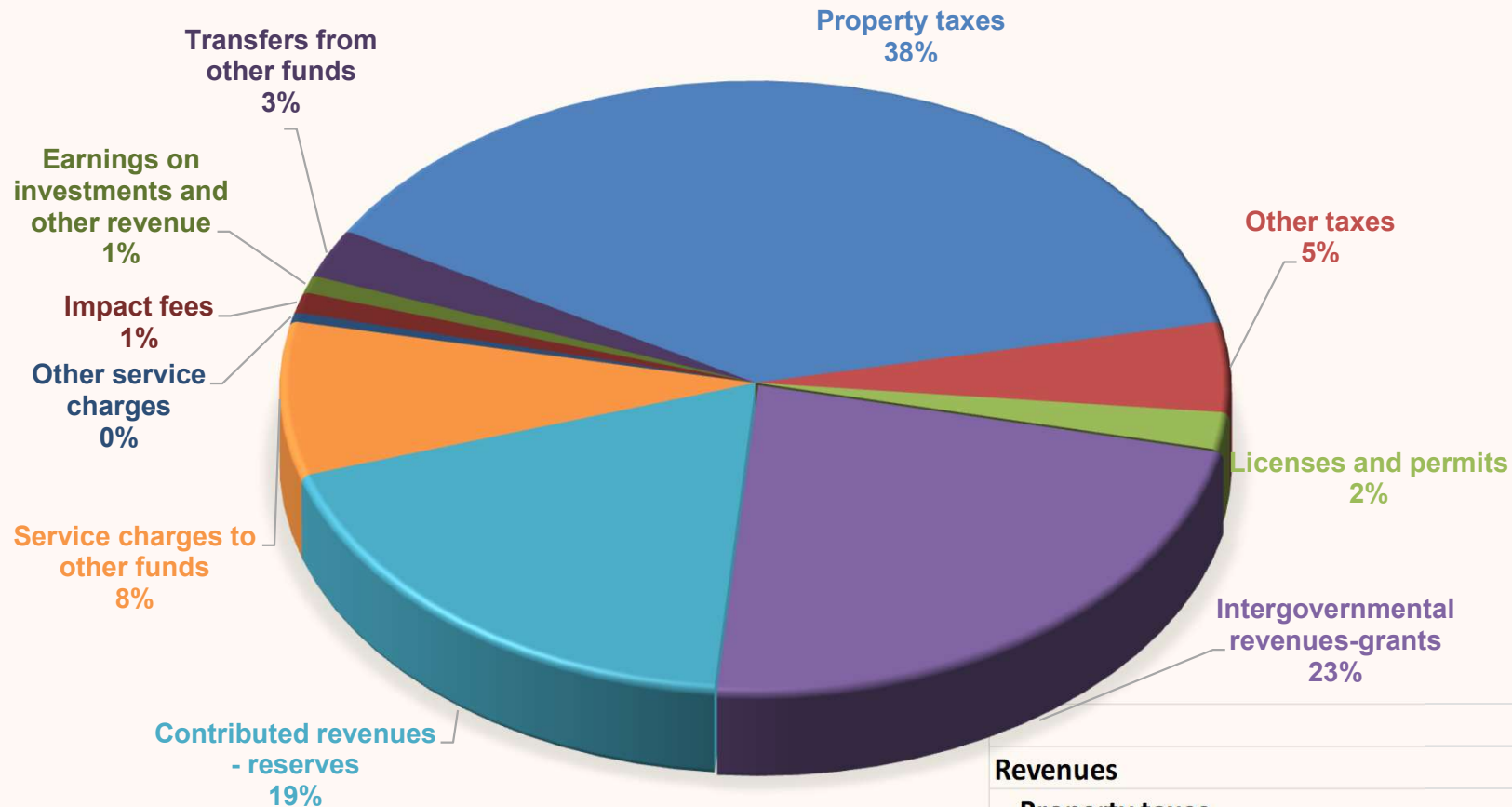


FINANCIAL HIGHLIGHTS GENERAL FUND

FY 2024 ENDED JUNE 30, 2024

	FY 2024						FY 2023
		Budget		Actual	Diff \$	Diff %	Actual
Revenues							
Property taxes	\$	4,575,256	\$	4,661,761	(86,505)	2%	\$ 4,485,752
Other taxes		570,000		1,015,416	(445,416)	78%	855,458
Licenses and permits		234,500		363,011	(128,511)	55%	259,484
Intergovernmental revenues		841,100		1,435,454	(594,354)	71%	1,114,977
Contributed revenues - grants		1,880,445		965,000.00	915,445	-49%	596,839
Service charges to other funds		972,085		972,085	-	0%	907,079
Other service charges		57,350		70,798	(13,448)	23%	89,024
Impact fees		130,000		120,096	9,904	-8%	50,000
Earnings on investments		100,000		468,987	(368,987)	369%	215,287
Other miscellaneous revenues		8,000		26,788	(18,788)	235%	157,901
Transfers from other funds		310,000		-	310,000	-100%	-
Contributions from reserves		2,126,190		-	2,126,190	-100%	-
Bond proceeds		2,800,000		2,800,000	-	0%	-
Total revenues	\$	14,604,926	\$	12,899,396	1,705,530	-12%	\$ 8,731,803

GENERAL FUND FY 24 BUDGETED REVENUES BY SOURCE



Revenues	2024 Budget	
	\$	%
Property taxes	4,575,256	38.4%
Other taxes	570,000	4.8%
Licenses and permits	234,500	2.0%
Intergovernmental revenues-grants	2,721,545	22.9%
Contributed revenues - reserves	2,226,190	18.7%
Service charges to other funds	972,085	8.2%
Other service charges	57,350	0.5%
Impact fees	130,000	1.1%
Earnings on investments and other revenue	108,000	0.9%
Transfers from other funds	310,000	2.6%
Total revenues	11,904,926	100.0%

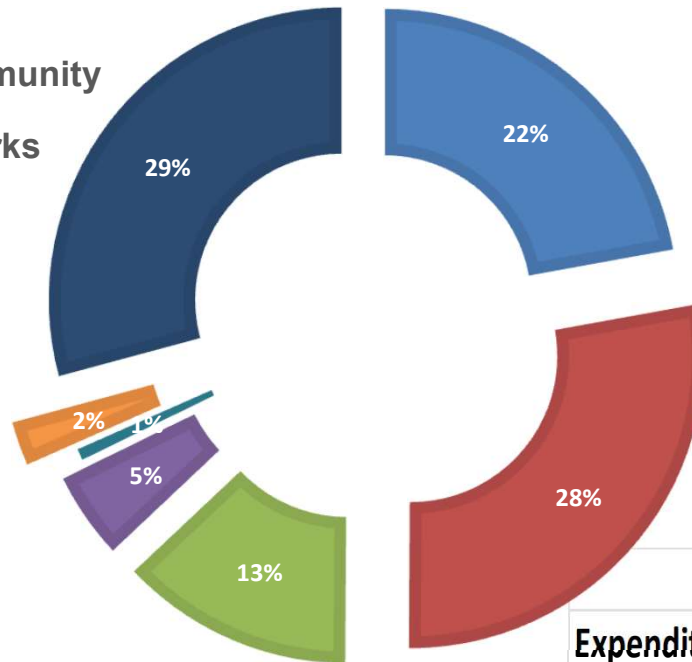
FINANCIAL HIGHLIGHTS GENERAL FUND

FY 2024 ENDED JUNE 30, 2024

	FY 2024						FY 2023
	Budget		Actual		Diff \$	Diff %	Actual
Expenditures							
General government	2,635,664		1,170,542		1,465,122	-56%	1,531,718
Public safety	3,328,944		2,862,856		466,088	-14%	2,593,585
Public works	1,532,720		1,174,212		358,509	-23%	1,104,429
Planning and community development	568,760		581,656		(12,896)	2%	469,939
Recreation and parks	74,535		73,743		792	-1%	58,122
Debt service	288,705		297,080		(8,375)	3%	299,397
Capital outlay	6,175,598		747,765		5,427,833	-88%	542,001
Total expenditures	\$ 14,604,926	\$	6,907,854		7,697,072	-53%	\$ 6,599,191
Excess of revenues over (under) expenditures	-		5,991,543				2,132,611
Proceeds from issuance of long-term debt	-		2,800,000				
Net change in fund balance as of 6/30/24	\$	\$	3,191,543				\$ 2,132,611

GENERAL FUND FY 24 BUDGETED EXPENSES BY CATEGORY

- General government
- Public safety
- Public works
- Planning and community development
- Recreation and parks



Expenditures	2024 Budget	
	\$	%
General government	2,635,664	22.1%
Public safety	3,328,944	28.0%
Public works	1,532,720	12.9%
Planning and community development	568,760	4.8%
Recreation and parks	74,535	0.6%
Debt service	288,705	2.4%
Capital outlay	3,475,598	29.2%
Total expenditures	11,904,926	100.0%

**CHANGES IN GENERAL FUND BALANCE
FY 2024 ENDED JUNE 30, 2024**

				FY 2024				FY 2023
				Actual				Actual
Fund balances								
Nonspendable (due to/due from other funds)			\$	1,149,137			\$	1,149,137
Restricted (slots revenues, opioid fund)				559,402				447,340
Committed (impact fees, debt reduction, disaster recovery)				1,718,789				1,563,922
Assigned (insurance, police forfeiture, capital, stabilization, community center, LEOPS)				3,979,602				3,541,908
Unassigned				3,191,543				3,279,029
Total fund balances, end of June 2024			\$	10,598,473			\$	9,981,336

General Fund Balance

Nonspendable fund balance - amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact.

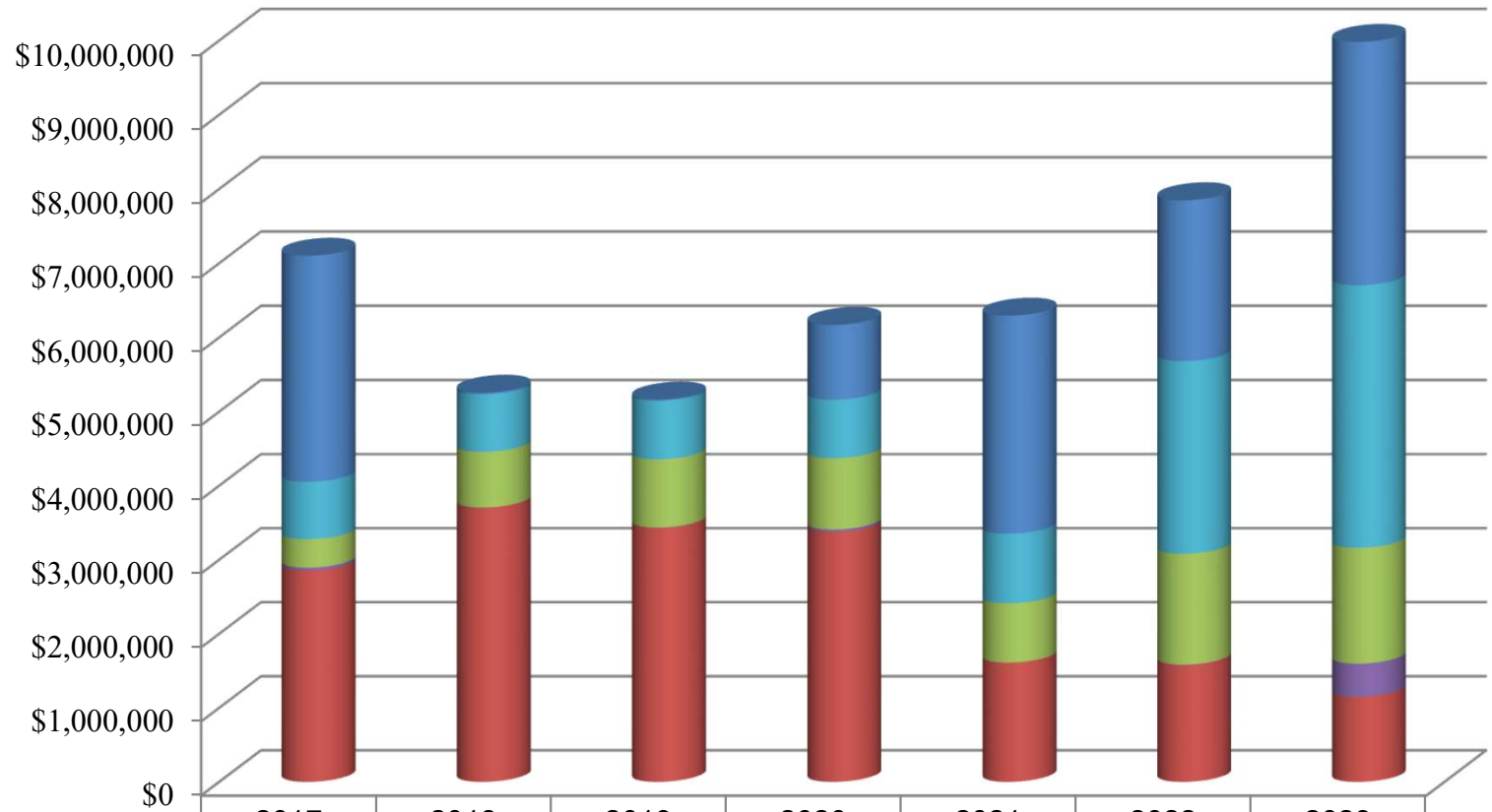
Restricted fund balance - amounts that can be spent only for specific purposes because of constraints imposed by external providers (such as grantors, bondholders, and higher levels of government), or imposed by constitutional provisions or enabling legislation.

Committed fund balance - amounts that can be spent only for specific purposes determined by a formal action of the Mayor and Council.

Assigned fund balance - amounts the Mayor and Council intend to use for specific purposes that do not meet the criteria to be classified as restricted or committed.

Unassigned fund balance - amounts that are available for any purpose; these amounts can be reported only in the Town's General Fund.

GENERAL FUND BALANCES FISCAL YEARS 2017-2023



■ Unassigned	3,049,111	21,927	15,782	1,008,044	2,941,969	2,166,752	3,279,029
■ Assigned (Health,Comm.Cntr,Stabilization, Police,Capital Reserve)	775,247	777,201	790,676	791,005	938,602	2,600,983	3,541,908
■ Committed (Impact fees,Debt Reduction, Disaster Recovery)	383,769	750,414	921,293	961,743	802,215	1,496,878	1,563,922
■ Restricted (Local Impact Grant-Ocean Downs)	39,082	2,407	4,233	32,886	1,277	4,587	447,340
■ Nonspendable (Due from other funds)	2,853,376	3,703,396	3,430,930	3,375,304	1,609,137	1,579,137	1,149,137

GENERAL FUND BALANCE OS OF JUNE 30, 2024

■ <u>Nonspendable</u>	<u>\$ 1,149,137</u>
Due from Sewer and Storm Water Funds-reduced by half in FY'21	
■ <u>Restricted</u>	<u>559,402*</u>
Slot revenues, opioid settlements – limitations on how monies can be spent by higher levels of government. *Balance as of 06/30/2024	
■ <u>Committed</u>	<u>1,718,789</u>
Impact fees, debt reduction, disaster recovery – limitations on how monies can be spent placed by M&C by ordinance.	
■ <u>Assigned</u>	<u>3,979,602</u>
Health care, community center, police forfeiture, stabilization reserve, capital reserve – M&C assigned specific purposes for the funds.	
■ <u>Unassigned</u>	<u>3,191,543*</u>
Amount available for spending in the event of unexpected contingencies. *Balance as of 06/30/2024	
<u>Total fund balance FY 2024 as of June 30, 2024</u>	<u>\$ 10,598,473</u>



Administration Department:		
	IT Server	\$ 17,633
	BEACON Strategic Plan	\$ 27,900
Building and Grounds:		
	Heron Park Building Demolition	\$ 215,946
	Town Hall Brick Work	\$ 36,000
	Town Hall AC Unit	\$ 12,318
	Berlin Bikeway	\$ 358
	Flower Street Land	\$ 3,781
Police Department:		
	Fleet Cameras	\$ 56,600
	Portable Radios XL 200	\$ 45,900
	2024 Chevy Tahoe Equipped	\$ 57,416
Public Works:		
	Trailer	\$ 9,820
	Public Works Facility	\$ 13,431
Sanitation:		
	Trash Cans, Waste Wheelers, Lids	\$ 24,692
Streets:		
	Streets and Paths Paving	\$ 1,816
	Snow Plows	\$ 26,916
	Ford F550 Dump Truck	\$ 93,240
	West St Roadway Improvements	\$ 46,816
	Seahawk Drive Line Striping	\$ 18,000
	Street Signs	\$ 16,068
	Zero Turn Mower	\$ 17,374
	7x12 Trailers	\$ 5,740

General Fund Capital Projects and Assets FY 2024 as of June 30, 2024

FINANCIAL HIGHLIGHTS ELECTRIC FUND

FY 2024 ENDED JUNE 30, 2024

	2024						2023
	Budget		Actual		Diff \$	Diff %	Actual
Revenues							
Operating revenues							
Charges for services	\$ 6,202,130	\$	5,694,881		507,249	-8%	\$ 5,894,244
Sales and Services	435,000		228,743		206,257	-47%	294,229
Interest on delinquent accounts	25,000		30,185		(5,185)	21%	24,992
Miscellaneous	1,100		261		839	-76%	15,552
Total operating revenues	\$ 6,663,230	\$	5,954,070		709,160	-11%	\$ 6,229,017
Contribution from reserves	600,000		600,000		-	0%	-
Bond Loan Proceeds	1,000,000		-		1,000,000	-100%	-
Total revenues	\$ 8,263,230	\$	6,554,070		1,709,160	-21%	\$ 6,229,017
Operating expenses							
Purchased power	2,948,565		3,065,836		(117,271)	4%	2,999,642
Personnel expenses	1,222,295		1,079,868		142,427	-12%	1,039,767
Supplies and operating	622,654		579,296		43,358	-7%	263,470
Professional services	295,000		136,934		158,066	-54%	124,639
Contracted services	136,465		108,106		28,359	-21%	59,547
Insurance	30,300		29,559		741	-2%	25,348
Repairs and maintenance	55,700		37,505		18,195	-33%	21,540
General overhead	458,435		458,435		0	0%	400,450
Debt service	478,816		478,791		25	0%	122,175
Capital outlay	2,015,000		570,914		1,444,086	-72%	360,741
Total operating expenses	\$ 8,263,230	\$	6,545,244		1,717,986	-21%	\$ 5,417,319
Operating income	\$ -	\$	8,826				\$ 811,698

Power Plant:		
	Transformer Control Boxes	\$ 4,831
Power Distribution:		
	Overhead Treansformers	\$ 57,225
	2023 Chevrolet Silverado	\$ 44,178
	Utility Poles 45 Ft	\$ 10,399
	Victorian Street Lights	\$ 23,905
	Power Plant Relay Cabinet	\$ 116,485
	EV Charging Station Transformer	\$ 34,895
	PAD Mount Transformers	\$ 278,996



Electric Fund Capital Projects and Assets FY 2024 as of June 30, 2024

FINANCIAL HIGHLIGHTS WATER FUND

FY 2024 ENDED JUNE 30, 2024

	FY 2024					FY 2023
	Budget		Actual	Diff \$	Diff %	Actual
Revenues						
Operating revenues						
Water service	\$ 735,000	\$	709,906	25,094	-3%	\$ 758,812
Service charges	35,000		13,977	21,023	-60%	58,041
Special connection fees	265,500		138,182	127,318	-48%	172,002
Sales and Services	156,800		143,806	12,994	-8%	135,693
Interest on delinquent accounts	10,070		29,800	(19,730)	196%	15,581
Miscellaneous	69,000		70,348	(1,348)	2%	80,001
Total operating revenues	\$ 1,271,370	\$	1,106,020	165,350	-13%	\$ 1,220,130
Contributed revenues ARPA	500,000		500,000	-	0%	-
Contribution from reserves	1,255,000		-	1,255,000	-100%	97,887
Total revenues	\$ 3,026,370	\$	1,606,020	1,420,350	-47%	\$ 1,318,017
Operating expenses						
Personnel expenses	359,975		333,304	26,671	-7%	258,392
Supplies and operating	191,849		245,670	(53,821)	28%	257,186
Contracted services	32,513		19,737	12,776	-39%	15,389
Insurance	13,400		15,957	(2,557)	19%	11,012
Repairs and maintenance	409,430		91,423	318,006	-78%	95,510
General overhead	144,204		144,204	-	0%	156,094
Capital outlay	1,875,000		862,653	1,012,347	-54%	475,472
Total operating expenses	\$ 3,026,370	\$	1,712,948	1,313,422	-43%	\$ 1,269,055
Operating income (loss) as of 6/30/24	\$ -	\$	(106,928)			\$ (48,925)

FINANCIAL HIGHLIGHTS SEWER FUND

FY 2024 ENDED JUNE 30, 2024

	FY 2024						FY 2023
	Budget		Actual	Diff \$	Diff %		Actual
Revenues							
Operating revenues							
Sewer service	\$	2,220,000	\$	2,146,878	73,122	-3%	\$ 2,348,277
Service charges		480,000		436,073	43,928	-9%	418,124
Special connection fees		735,660		380,283	355,377	-48%	258,890
Sales and Services		500		-	500	-100%	-
Hauler fees		150,000		878,475	(728,475)	486%	836,424
Interest on delinquent accounts		24,500		52,169	(27,669)	113%	34,328
Miscellaneous		2,550		11,132	(8,582)	337%	4,780
Total operating revenues	\$	3,613,210	\$	3,905,010	(291,800)	8%	\$ 3,900,822
Contribution from reserves		1,765,100		-	1,765,100	-100%	-
Total revenues	\$	5,378,310	\$	3,905,010	1,473,300	-27%	\$ 3,900,822
Operating expenses							
Personnel expenses		912,510		850,037	62,473	-7%	735,658
Supplies and operating		554,309		489,654	64,655	-12%	478,307
Contracted services		40,165		37,948	2,217	-6%	40,492
Insurance		27,900		31,175	(3,275)	12%	23,152
Repairs and maintenance		174,500		164,094	10,406	-6%	172,888
General overhead		330,826		330,826	-	0%	346,616
Debt service		560,100		536,981	23,119	-4%	549,358
Capital outlay		2,100,000		759,311	1,340,689	-64%	806,511
Total operating expenses	\$	4,700,310	\$	3,200,026	1,500,284	-32%	\$ 3,152,983
Contribution to capital reserve		378,000		-			-
Transfers to general fund		300,000		-			-
Operating income (loss) as of 6/30/24	\$	-	\$	704,983			\$ 747,840

WATER & SEWER FUNDS CAPITAL PROJECTS, ASSETS FY 24 AS OF JUNE 30, 2024

Water Fund

Water Administration Department:		
	Ford F550 Dump Truck	\$ 87,312
Water Treatment:		
	Powelton Ave Well House	\$ 8,697
	Harrison Ave Watermain	\$ 1,230
	Franklin Ave Well 2 Connection	\$ 9,273
Water Distribution:		
	Harrison Ave Watermain	\$ 33,682
	Smart Meters Project	\$ 578,726
	William St Water Services	\$ 6,811
	Harrison Ave Valves	\$ 136,953

Sewer Fund

Sewer Administration Department:		
	Ford F150 Truck	\$ 55,640
Collection System:		
	Ford F150 Truck	\$ 53,535
	Broad Street Lift Station	\$ 155,606
	William Street Pump Station	\$ 316,690
	West Street Lift Station	\$ 6,300
Treatment Plant:		
	WW Plant Flow Meter and Pump	\$ 50,883
	Actuator Valve	\$ 15,631
	WWTP Automatic Gate	\$ 21,115
	Drying Bed Reel	\$ 6,950
Spray Site:		
	Ford Ranger	\$ 36,500
	Lawn Mower	\$ 17,626
	Forest Management	\$ 5,178
	High Tide Auto Dial	\$ 14,940
	SS Pump Lights	\$ 2,683



FINANCIAL HIGHLIGHTS STORM WATER FUND

FY 2024 ENDED JUNE 30, 2024

	FY 2024						FY 2023
	Budget		Actual		Diff \$	Diff %	Actual
Revenues							
Operating revenues							
Service charges	\$	301,100	\$	286,771	14,329	-5%	\$ 290,896
Interest on delinquent accounts		700		1,452	(752)	107%	1,053
Miscellaneous		50		54	(4)	7%	28
Total operating revenues	\$	301,850	\$	288,277	13,573	-4%	\$ 291,977
Contributed revenues grants, ARPA		1,180,125		640,325	539,800	-46%	156,523
Contribution from reserves		383,000		383,000	-	0%	-
Total revenues	\$	1,864,975	\$	1,311,602	553,373	-30%	\$ 448,500
Operating expenses							
Personnel expenses		152,665		104,349	48,316	-32%	89,364
Supplies and operating		17,935		8,576	9,359	-52%	13,782
Professional services		25,000		15,293	9,707	-39%	23,537
Contracted services		5,730		677	5,053	-88%	915
Insurance		1,900		1,993	(93)	5%	1,584
General overhead		38,620		38,620	-	0%	4,485
Capital outlay		1,613,125		1,508,756	104,369	-6%	206,498
Total operating expenses	\$	1,854,975	\$	1,678,263	176,712	-10%	\$ 340,165
Transfers to capital fund		10,000		-			97,887
Operating income (loss) as of 6/30/24	\$	-	\$	(366,661)			\$ 10,448

**Storm Water
Fund
Capital Projects
and Assets
FY 2024 as of
June 30, 2024**

Storm Water Projects:		
	Pine Franklin Nelson Stormwater Improvements	\$ 1,391,756
	Abbey Lane Westminster Submerged Wetland	\$ 42,000
	Hudson Branch Stream Restoration Design	\$ 75,000



In Conclusion ...

Questions?
Comments?