



Town of Berlin, Maryland

FY 2023 FIRST QUARTER FINANCIAL OVERVIEW

General Fund



The General Fund is the general operating fund of the Town.

General Fund – used to account and report all the financial resources not accounted for and reported in other funds. It includes all transactions for general governmental services.

Revenues are derived primarily from:

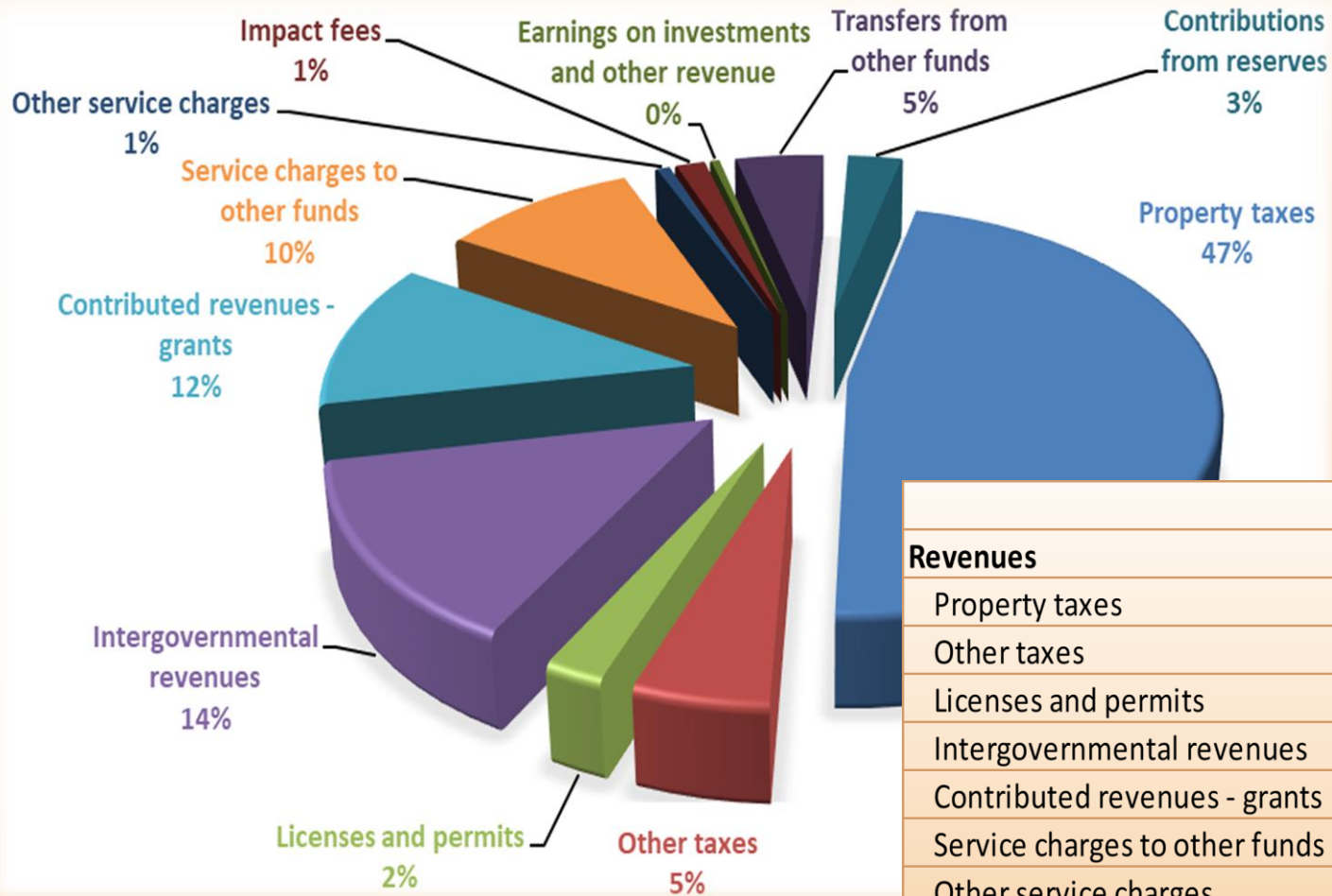
- Taxes, grants, licenses and permit fees, intergovernmental revenues (highway user revenue, slots revenue).

Resources generated by fund are spent for general government and in accordance with the annual appropriated budget approved by Mayor and Council.

FINANCIAL HIGHLIGHTS GENERAL FUND
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	FY 2023						FY 2022
				July-September			Jul-Sept
	Budget		Actual	Diff \$	Diff %		Actual
Revenues							
Property taxes	\$ 4,244,509	\$	2,567,078	1,677,431	-40%	\$	2,624,859
Other taxes	447,000		97,538	349,462	-78%		16,587
Licenses and permits	198,000		16,384	181,616	-92%		13,306
Intergovernmental revenues	1,278,248		680,695	597,553	-47%		584,844
Contributed revenues - grants	1,055,627		-	1,055,627	-100%		2,287,136
Service charges to other funds	907,075		226,769	680,306	-75%		207,570
Other service charges	61,000		32,550	28,450	-47%		20,274
Impact fees	135,000		-	135,000	-100%		-
Earnings on investments and other revenue	39,500		13,397	26,103	-66%		15,760
Transfers from other funds	410,000		-	410,000	-100%		-
Contributions from reserves	252,950		-	252,950	-100%		-
Total revenues	\$ 9,028,909	\$	3,634,411	5,394,498	-60%	\$	5,770,336

GENERAL FUND FY 23 BUDGETED REVENUES BY SOURCE



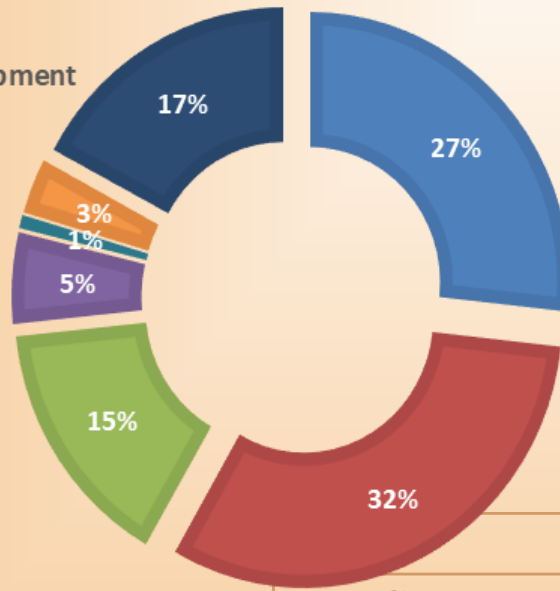
Revenues	2023 Budget	
	\$	%
Property taxes	4,244,509	47.0%
Other taxes	447,000	5.0%
Licenses and permits	198,000	2.2%
Intergovernmental revenues	1,278,248	14.2%
Contributed revenues - grants	1,055,627	11.7%
Service charges to other funds	907,075	10.0%
Other service charges	61,000	0.7%
Impact fees	135,000	1.5%
Earnings on investments and other revenue	39,500	0.4%
Transfers from other funds	410,000	4.5%
Contributions from reserves	252,950	2.8%
Total revenues	9,028,909	100.0%

FINANCIAL HIGHLIGHTS GENERAL FUND
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	FY 2023						FY 2022
			July-September				Jul-Sept
	Budget		Actual		Diff \$	Diff %	Actual
Expenditures							
General government	2,413,735		377,024		2,036,711	-84%	343,105
Public safety	2,851,412		986,508		1,864,904	-65%	732,066
Public works	1,360,308		286,030		1,074,278	-79%	214,361
Planning and community development	486,304		56,652		429,652	-88%	93,720
Recreation and parks	70,210		23,506		46,704	-67%	25,377
Debt service	294,845		11,001		283,844	-96%	11,714
Capital outlay	1,552,095		112,894		1,439,201	-93%	335,213
Total expenditures	\$ 9,028,909	\$	1,853,615		7,175,294	-79%	\$ 1,755,556
Net change in fund balance as of 09/30/22	\$	\$	1,780,796				\$ 4,014,780

GENERAL FUND FY 23 BUDGETED EXPENSES BY CATEGORY

- General government
- Public safety
- Public works
- Planning and community development
- Recreation and parks
- Debt service
- Capital outlay



Expenditures

	2023 Budget	
	\$	%
General government	2,413,735	26.7%
Public safety	2,851,412	31.6%
Public works	1,360,308	15.1%
Planning and community development	486,304	5.4%
Recreation and parks	70,210	0.8%
Debt service	294,845	3.3%
Capital outlay	1,552,095	17.2%
Total expenditures	9,028,909	100.0%

**CHANGES IN GENERAL FUND BALANCE
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022**

			FY 2023		FY 2022
			Actual		Actual
Fund balances, end of September					
Nonspendable (due to/due from other funds)		\$	1,684,137	\$	1,684,137
Restricted (slots)			150,200		96,692
Committed (impact fees, debt reduction, disaster recovery)			1,499,434		802,857
Assigned (insurance, police forfeiture, stabilization and community center)			2,212,495		931,948
Unassigned			1,780,796		1,643,276
Total fund balances, end of September		\$	7,327,062	\$	5,158,910

General Fund Balance

Nonspendable fund balance - amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact.

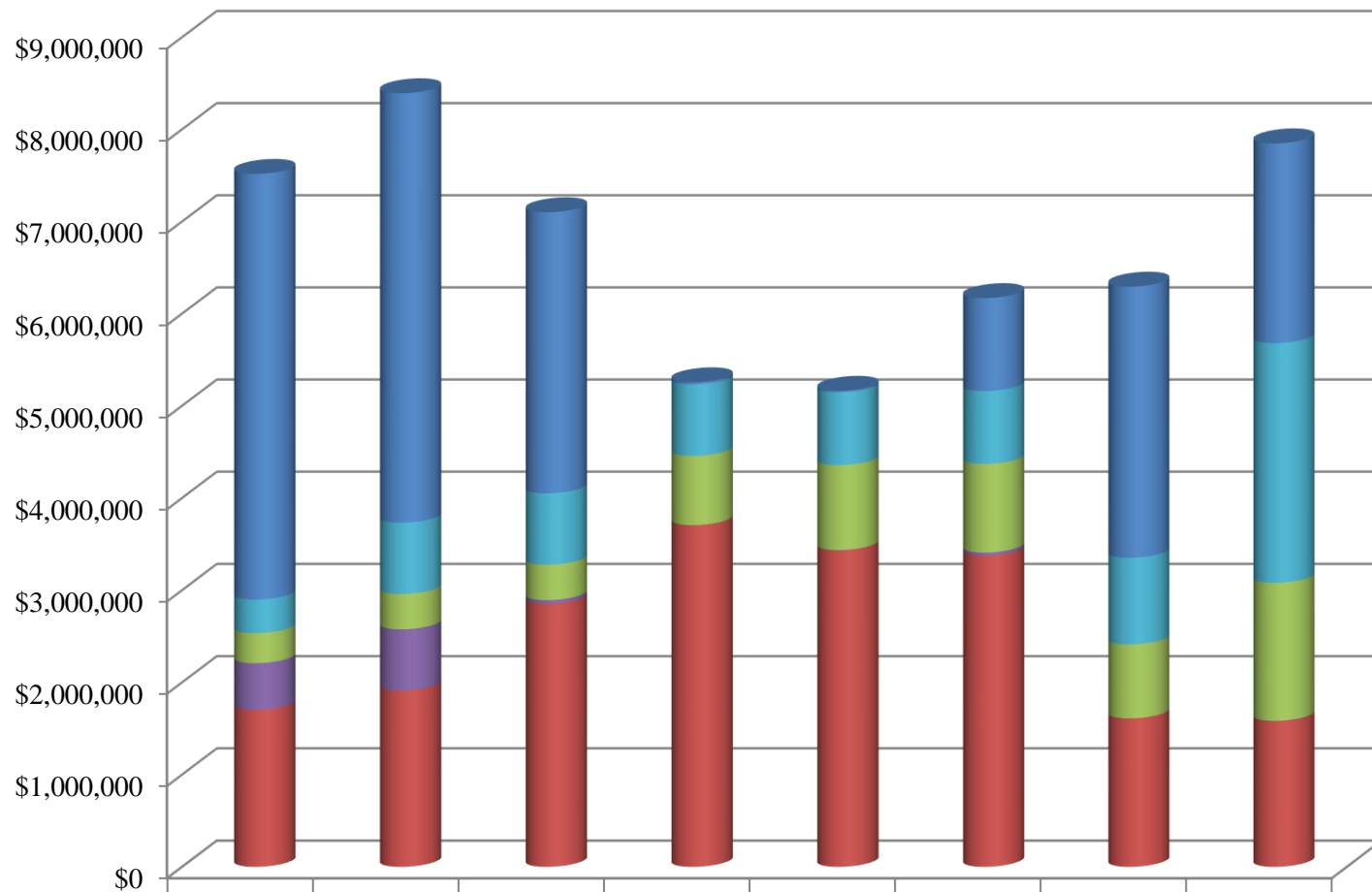
Restricted fund balance - amounts that can be spent only for specific purposes because of constraints imposed by external providers (such as grantors, bondholders, and higher levels of government), or imposed by constitutional provisions or enabling legislation.

Committed fund balance - amounts that can be spent only for specific purposes determined by a formal action of the Mayor and Council.

Assigned fund balance - amounts the Mayor and Council intend to use for specific purposes that do not meet the criteria to be classified as restricted or committed.

Unassigned fund balance - amounts that are available for any purpose; these amounts can be reported only in the Town's General Fund.

GENERAL FUND BALANCES FISCAL YEARS 2015-2022



	2015	2016	2017	2018	2019	2020	2021	2022
■ Unassigned	4,618,214	4,659,485	3,049,111	21,927	15,782	1,008,044	2,941,969	2,166,752
■ Assigned (Health,Comm.Cntr,Stabilization, Police,Capital Reserve)	363,843	773,305	775,247	777,201	790,676	791,005	938,602	2,600,983
■ Committed (Impact fees,Debt Reduction, Disaster Recovery)	325,810	383,769	383,769	750,414	921,293	961,743	802,215	1,496,878
■ Restricted (Local Impact Grant-Ocean Downs)	505,721	663,568	39,082	2,407	4,233	32,886	1,277	4,587
■ Nonspendable (Due from other funds)	1,703,469	1,912,242	2,853,376	3,703,396	3,430,930	3,375,304	1,609,137	1,579,137

GENERAL FUND BALANCE OS OF JUNE 30, 2022

■ **Nonspendable** \$ 1,579,137

Due from Sewer and Storm Water Funds-reduced by half in FY'21

■ **Restricted** 4,587*

Slot revenues – limitations on how monies can be spent by higher level of government. *Balance as of 06/30/2022

■ **Committed** 1,496,878

Impact fees, debt reduction, disaster recovery – limitations on how monies can be spent placed by M&C by ordinance.

■ **Assigned** 2,600,983

Health care, community center, police forfeiture, stabilization reserve, capital reserve – M&C assigned specific purposes for the funds.

■ **Unassigned** 2,166,752

Amount available for spending in the event of unexpected contingencies.

Total fund balance , end of June 30, 2022 **\$ 7,848,337**

General Fund Capital Projects and Assets FY 2023 as of September 30, 2022

Police Department:			
	Duty Handguns		\$ 2,571
Streets:			
	Streets and Paths Paving		\$ 106,342
Parks and Recreation:			
	Playground Equipment		\$ 2,981
	Stephen Decatur Comfort Station		\$ 1,000



FINANCIAL HIGHLIGHTS ELECTRIC FUND
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	2023					2022
			July-September			Jul-Sept
	Budget		Actual	Diff \$	Diff %	Actual
Revenues						
Operating revenues						
Charges for services	\$ 5,725,570	\$	1,192,835	4,532,735	-79%	\$ 911,918
Sales and Services	413,500		17,589	395,911	-96%	12,136
Interest on delinquent accounts	25,000		4,915	20,085	-80%	8,034
Miscellaneous	210,600		20	210,580	-100%	56
Total operating revenues	\$ 6,374,670	\$	1,215,359	5,159,311	-81%	\$ 932,144
Operating expenses						
Purchased power	2,516,135		898,792	1,617,343	-64%	600,047
Personnel expenses	1,170,780		311,190	859,590	-73%	260,522
Supplies and operating	692,795		99,620	593,175	-86%	78,968
Professional services	270,000		9,346	260,654	-97%	27,367
Contracted services	79,570		4,194	75,376	-95%	1,640
Insurance	26,965		25,468	1,497	-6%	23,200
Repairs and maintenance	49,000		6,671	42,329	-86%	8,026
General overhead	400,450		100,113	300,337	-75%	97,889
Debt service	473,075		30,917	442,158	-93%	30,620
Capital outlay	695,900		17,390	678,510	-98%	1,244
Total operating expenses	\$ 6,374,670	\$	1,503,701	4,870,969	-76%	\$ 1,129,523
Operating income (loss) as of 09/30/22	\$ -	\$	(288,342)			\$ (197,379)

**Electric Fund
Capital Projects
and Assets
FY 2023 as of
September 30,
2022**

Power Plant:

Transformers 167 KVA

\$ 17,390



FINANCIAL HIGHLIGHTS WATER FUND
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	FY 2023							FY 2022
			July-September					Jul-Sept
	Budget			Actual		Diff \$	Diff %	Actual
Revenues								
Operating revenues								
Water service	\$	725,000	\$	137,717		587,283	-81%	\$ 131,404
Service charges		29,000		3,923		25,077	-86%	5,576
Special connection fees		442,500		-		442,500	-100%	-
Sales and Services		20,000		15,729		4,271	-21%	117
Contributed revenues - grants		1,704,990		-		1,704,990	-100%	-
Interest on delinquent accounts		7,100		2,244		4,856	-68%	2,223
Miscellaneous		167,500		12,985		154,515	-92%	12,920
Total operating revenues	\$	3,096,090	\$	172,598		2,923,492	-94%	\$ 152,240
Operating expenses								
Personnel expenses		384,150		73,052		311,098	-81%	80,738
Supplies and operating		173,991		40,023		133,968	-77%	31,341
Contracted services		44,000		2,329		41,671	-95%	4,398
Insurance		11,265		11,012		253	-2%	9,640
Repairs and maintenance		501,600		43,676		457,924	-91%	46,089
General overhead		156,094		39,023		117,071	-75%	41,765
Capital outlay		1,824,990		1,534		1,823,456	-100%	23,368
Total operating expenses	\$	3,096,090	\$	210,649		2,885,441	-93%	\$ 237,339
Operating income (loss) as of 09/30/22	\$	-	\$	(38,051)				\$ (85,099)

FINANCIAL HIGHLIGHTS SEWER FUND

FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	FY 2023						FY 2022
			July-September				Jul-Sept
	Budget		Actual	Diff \$	Diff %		Actual
Revenues							
Operating revenues							
Sewer service	\$ 2,000,000	\$	409,386	1,590,614	-80%	\$	381,673
Service charges	104,000		17,317	86,683	-83%		17,423
Special connection fees	1,226,100		-	1,226,100	-100%		-
Sales and Services	1,000		-	1,000	-100%		-
Hauler fees	150,000		201,859	(51,859)	35%		175,855
Contributed revenues - grants	1,000,000		0	1,000,000	-100%		-
Interest on delinquent accounts	11,000		6,445	4,555	-41%		6,612
Miscellaneous	3,100		14	3,086	-100%		-
Total operating revenues	\$ 4,495,200	\$	635,021	3,860,179	-86%	\$	581,563
Operating expenses							
Personnel expenses	818,895		213,721	605,174	-74%		188,723
Supplies and operating	539,275		95,511	443,764	-82%		75,370
Contracted services	43,200		10,184	33,016	-76%		16,965
Insurance	24,055		23,152	903	-4%		20,600
Repairs and maintenance	115,125		40,163	74,962	-65%		6,739
General overhead	346,050		86,513	259,537	-75%		67,916
Debt service	560,500		53,290	507,210	-90%		53,953
Capital outlay	1,000,000		1,743	998,257	-100%		1,400
Total operating expenses	\$ 3,447,100	\$	524,277	2,922,823	-85%	\$	431,666
Contribution to capital reserve	648,100		-				-
Transfers to general fund	400,000		-				-
Operating income (loss) as of 09/30/22	\$ -	\$	110,744			\$	149,897

WATER & SEWER FUNDS CAPITAL PROJECTS, ASSETS FY 23 AS OF SEPTEMBER 30, 2022

Water Fund

Distribution:

Branch Street Well	\$ 1,374
Smart Metering Project	\$ 160

Sewer Fund

Collection:

William St. Pump Station	\$ 1,583
Broad St. Lift Station	\$ 160



FINANCIAL HIGHLIGHTS STORM WATER FUND
FY 2023 THREE MONTHS ENDED SEPTEMBER 30, 2022

	FY 2023						FY 2022
			July-September				Jul-Sept
	Budget		Actual		Diff \$	Diff %	Actual
Revenues							
Operating revenues							
Service charges	\$	184,600	\$	34,418	150,182	-81%	\$ 33,384
Contributed revenues - grants		288,000		-	288,000	-100%	110,000
Interest on delinquent accounts		700		205	495	-71%	173
Miscellaneous		50		14	36	-72%	-
Total operating revenues	\$	473,350	\$	34,637	438,713	-93%	\$ 143,557
Operating expenses							
Personnel expenses		116,100		22,504	93,596	-81%	25,708
Supplies and operating		35,520		3,516	32,004	-90%	4,718
Professional services		22,000		-	22,000	-100%	4,693
Contracted services		5,980		4,311	1,669	-28%	129
Insurance		1,265		1,584	(319)	25%	1,200
General overhead		4,485		1,121	3,364	-75%	-
Capital outlay		288,000		9,408	278,592	-97%	-
Total operating expenses	\$	473,350	\$	42,444	430,906	-91%	\$ 36,448
Operating income (loss) as of 09/30/22	\$	-	\$	(7,807)			\$ 107,109

**Storm Water
Fund
Capital Projects
and Assets
FY 2023 as of
September 30,
2022**

Storm Water:

Washington St. Storm Drain Replacement \$ 9,408



In Conclusion ...

Questions?
Comments?