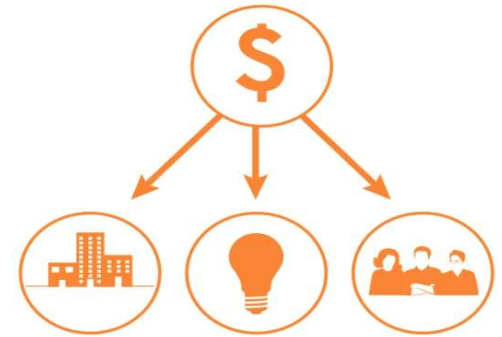




Town of Berlin, Maryland

FY 2025 YEAR END FINANCIAL OVERVIEW

General Fund



The General Fund is the general operating fund of the Town.

General Fund – used to account and report all the financial resources not accounted for and reported in other funds. It includes all transactions for general governmental services.

Revenues are derived primarily from:

- Taxes, grants, licenses and permit fees, intergovernmental revenues (highway user revenue, slots revenue).

Resources generated by fund are spent for general government and in accordance with the annual appropriated budget approved by Mayor and Council.

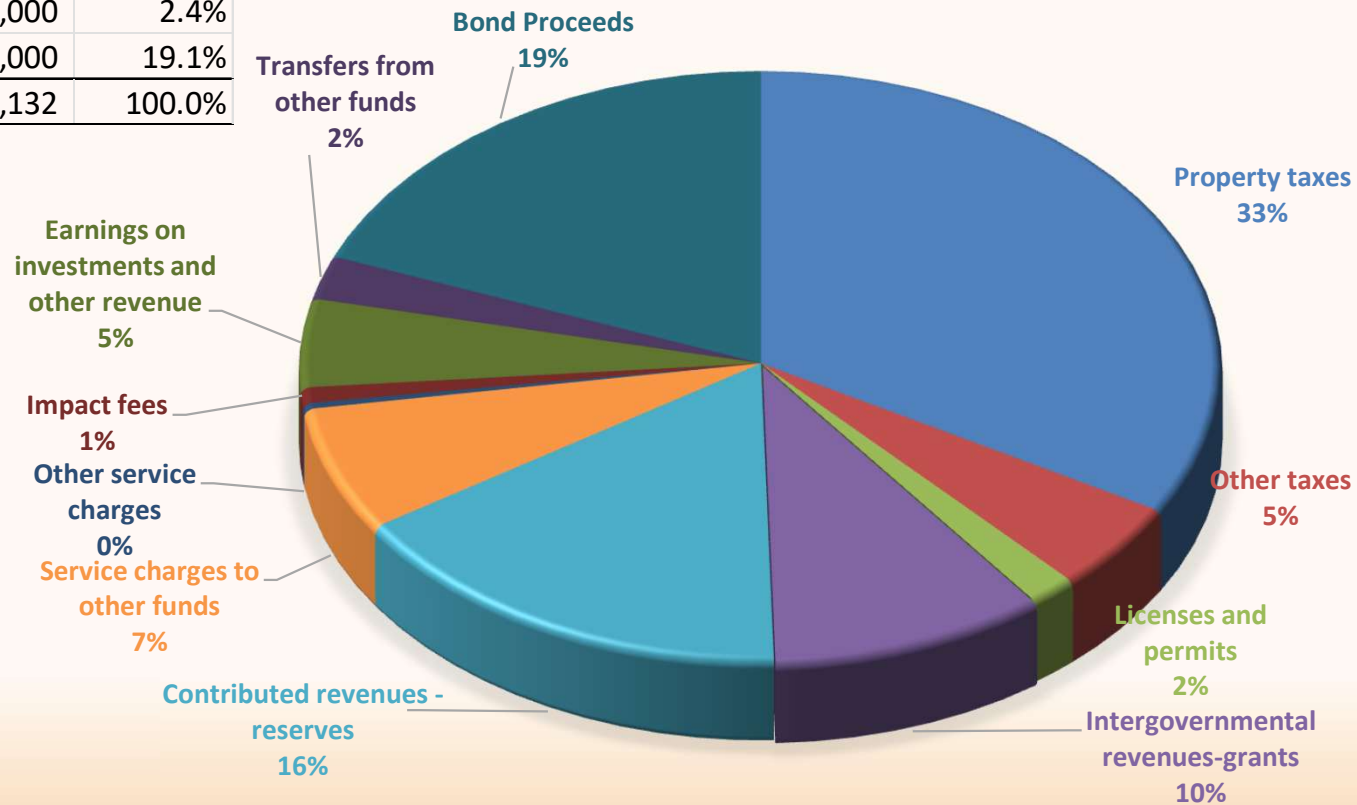
FINANCIAL HIGHLIGHTS GENERAL FUND

FY 2025 ENDED JUNE 30, 2025

	FY 2025						FY 2024
	Budget		Actual		Diff \$	Diff %	Actual
Revenues							
Property taxes	\$ 4,888,392	\$	5,224,232	(335,840)	7%	\$	4,761,064
Other taxes	715,000		849,404	(134,404)	19%		900,735
Licenses and permits	245,000		339,495	(94,495)	39%		393,893
Intergovernmental revenues	920,000		1,203,735	(283,735)	31%		1,396,478
Contributed revenues - grants	947,784		716,600	231,184	-24%		465,000
Service charges to other funds	1,001,381		1,001,381	-	0%		972,085
Other service charges	46,050		348,982	(302,932)	658%		70,690
Impact fees	126,000		12,919	113,081	-90%		120,096
Earnings on investments	215,000		621,464	(406,464)	189%		554,839
Other Revenues Miscellaneous	46,200		47,918	(1,718)	4%		17,379
Bond Loan Proceeds	2,800,000		-	2,800,000	-100%		-
Transfers from other funds	350,000		-	350,000	-100%		-
Contributions from reserves	2,367,325		-	2,367,325	-100%		-
Total revenues	\$ 14,668,132	\$	10,366,130	4,302,002	-29%	\$	9,652,260

GENERAL FUND FY 25 BUDGETED REVENUES BY SOURCE

Revenues	2025 Budget	
	\$	%
Property taxes	4,888,392	33.3%
Other taxes	715,000	4.9%
Licenses and permits	245,000	1.7%
Intergovernmental revenues-grants	1,420,000	9.7%
Contributed revenues - reserves	2,367,325	16.1%
Service charges to other funds	1,001,381	6.8%
Other service charges	46,050	0.3%
Impact fees	126,000	0.9%
Earnings on investments and other reve	708,984	4.8%
Transfers from other funds	350,000	2.4%
Bond Proceeds	2,800,000	19.1%
Total revenues	14,668,132	100.0%



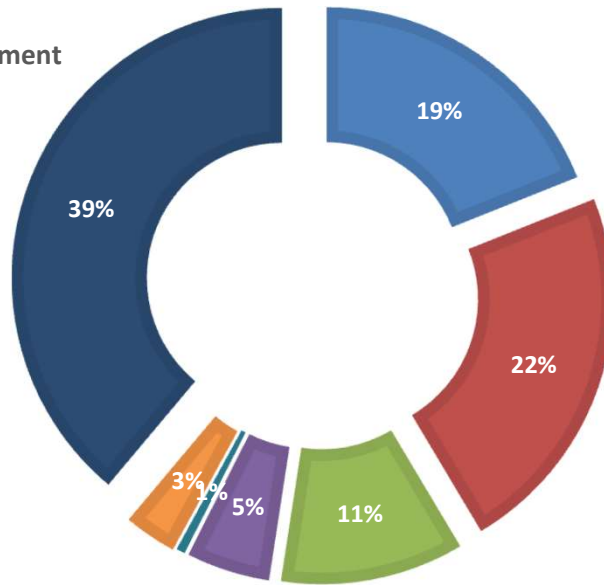
FINANCIAL HIGHLIGHTS GENERAL FUND

FY 2025 ENDED JUNE 30, 2025

	FY 2025						FY 2024
	Budget		Actual		Diff \$	Diff %	Actual
Expenditures							
General government	2,780,814		1,299,551		1,481,263	-53%	1,758,759
Public safety	3,299,599		3,194,542		105,057	-3%	2,970,804
Public works	1,609,915		1,147,756		462,159	-29%	1,219,603
Planning and community development	732,210		514,881		217,329	-30%	591,782
Recreation and parks	77,535		63,062		14,473	-19%	73,743
Debt service	462,550		366,113		96,437	-21%	293,385
Capital outlay	5,705,509		2,119,629		3,585,880	-63%	714,892
Total expenditures	\$ 14,668,132	\$	8,705,534		5,962,598	-41%	\$ 7,622,968
Net change in fund balance as of 06/30	\$	\$	1,660,596				\$ 2,029,292
			FY 2025				FY 2024
			Actual				Actual
Fund balances							
Nonspendable (due to/due from other funds)		\$	847,445				\$ 847,445
Restricted (slots revenues)			1,037,675				547,753
Committed (impact fees, debt reduction, disaster recovery)			1,985,616				1,722,744
Assigned (insurance, police forfeiture, capital, stabilization and community center)			6,596,233				4,024,731
Unassigned			1,660,387				4,867,955
Total fund balances, end of December		\$	12,127,356				\$ 12,010,628

GENERAL FUND FY 25 BUDGETED EXPENSES BY CATEGORY

- General government
- Public safety
- Public works
- Planning and community development
- Recreation and parks
- Debt service
- Capital outlay



Expenditures	2025 Budget	
	\$	%
General government	2,780,814	19.0%
Public safety	3,299,599	22.5%
Public works	1,609,915	11.0%
Planning and community development	732,210	5.0%
Recreation and parks	77,535	0.5%
Debt service	462,550	3.2%
Capital outlay	5,705,509	38.9%
Total expenditures	14,668,132	100.0%

General Fund Balance

Nonspendable fund balance - amounts that cannot be spent because they are either not in a spendable form (such as inventories and prepaid amounts) or are legally or contractually required to be maintained intact.

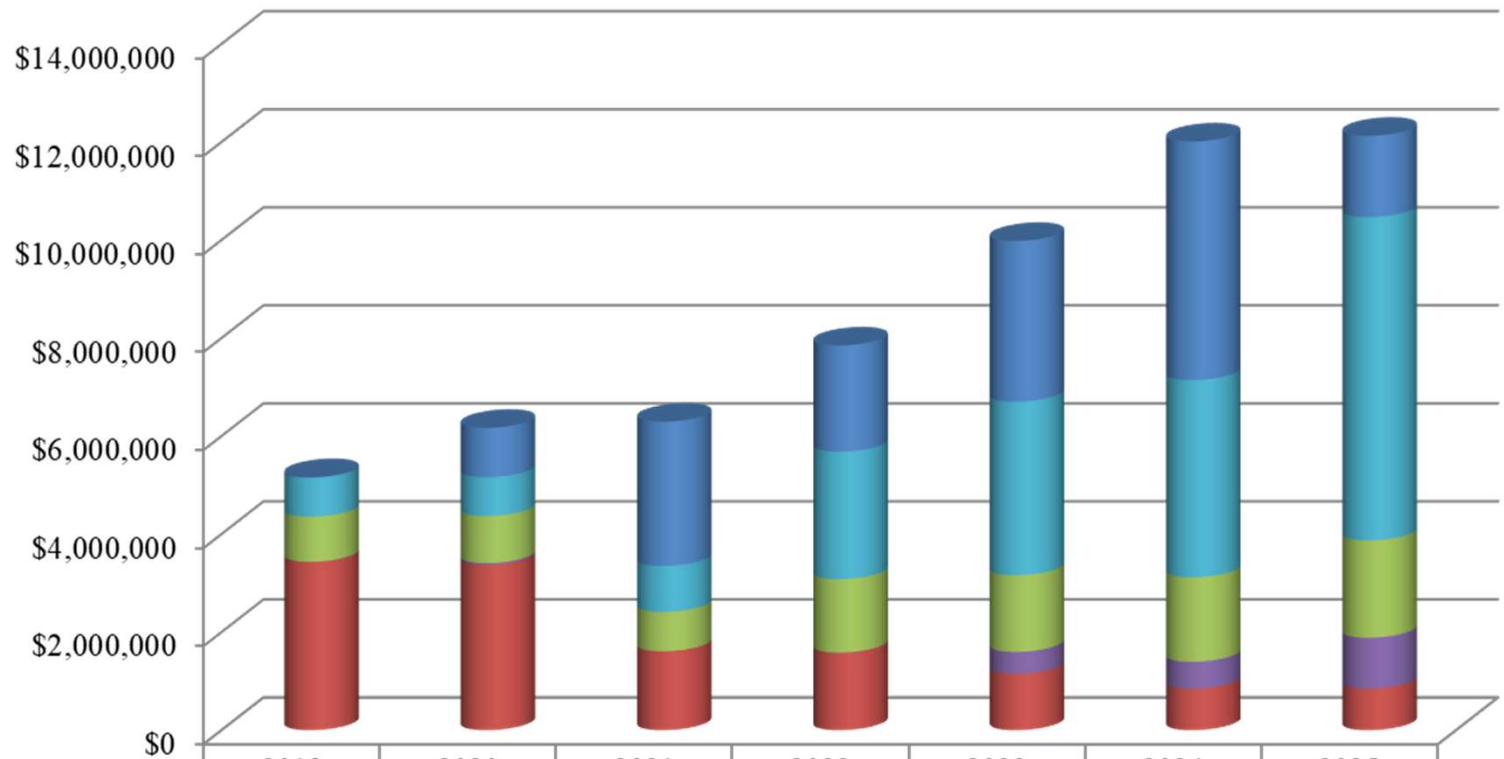
Restricted fund balance - amounts that can be spent only for specific purposes because of constraints imposed by external providers (such as grantors, bondholders, and higher levels of government), or imposed by constitutional provisions or enabling legislation.

Committed fund balance - amounts that can be spent only for specific purposes determined by a formal action of the Mayor and Council.

Assigned fund balance - amounts the Mayor and Council intend to use for specific purposes that do not meet the criteria to be classified as restricted or committed.

Unassigned fund balance - amounts that are available for any purpose; these amounts can be reported only in the Town's General Fund.

GENERAL FUND BALANCES FISCAL YEARS 2019-2025



	2019	2020	2021	2022	2023	2024	2025
■ Unassigned	15,782	1,008,044	2,941,969	2,166,752	3,279,029	4,867,955	1,660,387
■ Assigned (Health, Comm. Cntr, Stabilization, Police, Capital Reserve)	790,676	791,005	938,602	2,600,983	3,541,908	4,024,731	6,596,233
■ Committed (Impact fees, Debt Reduction, Disaster Recovery)	921,293	961,743	802,215	1,496,878	1,563,922	1,722,744	1,985,616
■ Restricted (Local Impact Grant-Ocean Downs)	4,233	32,886	1,277	4,587	447,340	547,753	1,037,675
■ Nonspendable (Due from other funds)	3,430,930	3,375,304	1,609,137	1,579,137	1,149,137	847,445	847,445

GENERAL FUND BALANCE OS OF JUNE 30, 2025

■ <u>Nonspendable</u>	<u>\$847,445</u>
Due from Sewer and Storm Water Funds-reduced by half in FY'21	
■ <u>Restricted</u>	<u>\$1,037,675*</u>
Slot revenues – limitations on how monies can be spent by higher levels of government. *Balance as of 06/30/2025	
■ <u>Committed</u>	<u>\$1,985,616</u>
Impact fees, debt reduction, disaster recovery – limitations on how monies can be spent placed by M&C by ordinance.	
■ <u>Assigned</u>	<u>\$6,596,233</u>
Health care, LEOPS, community center, police forfeiture, stabilization reserve, capital reserve – M&C assigned specific purposes for the funds.	
■ <u>Unassigned</u>	<u>\$1,660,387**</u>
Amount available for spending in the event of unexpected contingencies. **Unaudited balance as of 06/30/2025	
<u>Total fund balance FY 2025 as of June 30, 2025</u>	<u>\$ 12,127,356</u>

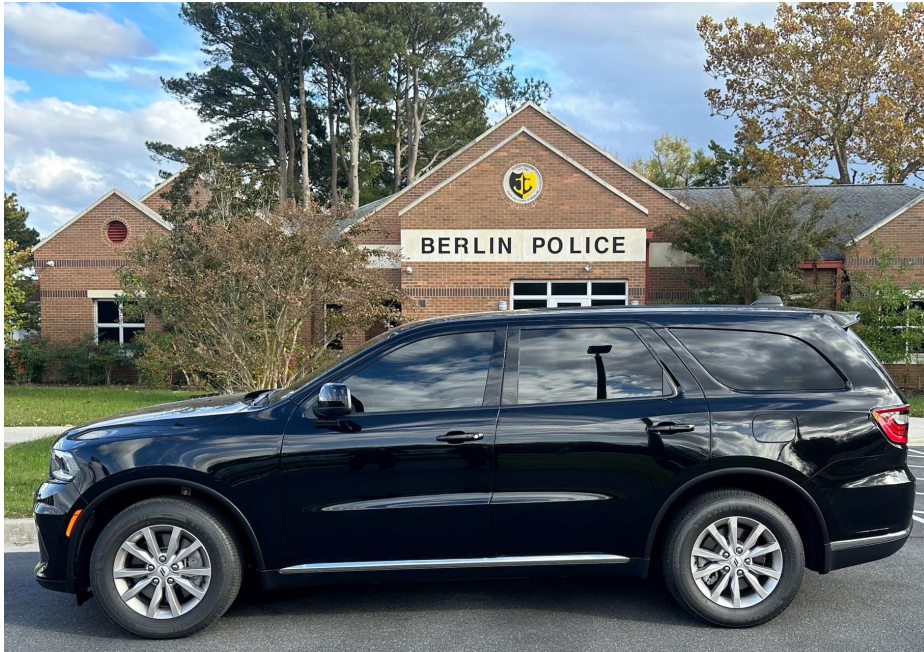


General Fund Capital Projects and Assets FY 2025 as of June 30, 2025

Building and Grounds:		
	Heron Park Building Demolition	\$ 257,777
	Community Center Design	\$ 99,075
	Town Hall Renovation	\$ 89,280
	Bikeways	\$ 675
	Parking Lot Lease	\$ 60,000
Police Department:		
	Vehicles and Equipment	\$ 312,453
Public Works:		
	Public Works Building Design	\$ 75,103
Sanitation:		
	Automated Trash Truck	\$ 422,851
	Trash Cans, Lids	\$ 10,803
Streets:		
	Streets and Paths Paving	\$ 36,951
	CAT Backhoe Loader	\$ 159,340
	Ford F150 P Up	\$ 47,937
	Streets Signs, Message Board	\$ 36,020
	John Deer Tractor	\$ 69,816
	Ford Dump Truck	\$ 89,674
	24" Trailer	\$ 12,042
	Skid Steer Broom	\$ 10,725
Parks:		
	Flag Poles	\$ 46,178
	HP Playground Unit	\$ 239,359
	SD GameTime Unit	\$ 27,247
	SD Park Comfort Stations	\$ 16,324

POLICE CAPITAL PROJECTS COMPLETED WITH SPEED CAMERA FUNDS FY 2025 ENDED JUNE 30, 2025

ONE UNMARKED PATROL VEHICLE



THREE MARKED PATROL VEHICLES



POLICE CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

POLARIS UTILITY VEHICLE



DLSR PRO SERIES DRONE



PARKS CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

HENRY PARK PLAYGROUND UNIT



PARKS CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

FLAG POLES



SANITATION CAPITAL PROJECTS COMPLETED

FY 2025 ENDED JUNE 30, 2025

AUTOMATED TRASH TRUCK



FINANCIAL HIGHLIGHTS ELECTRIC FUND

FY 2025 ENDED JUNE 30, 2025

	2025					2024
	Budget	Actual	Diff \$	Diff %		Actual
Revenues						
Operating revenues						
Charges for services	\$ 6,181,300	\$ 6,259,323	(78,023)	1%	\$ 6,251,495	
Sales and Services	739,000	133,040	605,960	-82%	227,158	
Interest on delinquent accounts	25,000	29,551	(4,551)	18%	30,185	
Miscellaneous	1,100	243	857	-78%	261	
Total operating revenues	\$ 6,946,400	\$ 6,422,157	524,243	-8%	\$ 6,509,100	
Contribution from reserves	527,500	-	527,500	-100%	-	
Bond Loan Proceeds	1,000,000	-	1,000,000	-100%	425,000	
Total revenues	\$ 8,473,900	\$ 6,422,157	2,051,743	-24%	\$ 6,934,100	
Expenditures						
Purchased power	3,216,500	3,250,836	(34,336)	1%	3,280,272	
Personnel expenses	1,279,480	1,216,856	62,624	-5%	1,127,676	
Supplies and operating	433,945	353,162	80,783	-19%	221,969	
Professional services	320,000	160,366	159,634	-50%	136,934	
Contracted services	132,615	80,202	52,413	-40%	108,115	
Insurance	35,500	28,769	6,731	-19%	29,243	
Repairs and maintenance	43,200	30,266	12,934	-30%	29,559	
General overhead	471,315	471,315	-	0%	458,435	
Debt service	555,345	529,073	26,272	-5%	478,791	
Capital outlay	1,986,000	454,058	1,531,942	-77%	570,914	
Total expenditures	\$ 8,473,900	\$ 6,574,903	1,898,997	-22%	\$ 6,441,908	
Operating income (loss) as of 06/30	\$ -	\$ (152,746)			\$ 492,191	

Power Plant:		
	Fuel Tank Paint	\$ 29,819
Power Distribution:		
	Substation Fence	\$ 23,466
	Nexgrid AMI	\$ 58,995
	Street Poles and Lights	\$ 23,388
	Altec Bucket Truck	\$203,909
	Pole Barn Extension	\$ 66,936
	Transformers	\$ 47,545



Electric Fund
Capital Projects and Assets
FY 2025 as of June 30, 2025

**ELECTRIC FUND CAPITAL PROJECTS COMPLETED
FY 2025 ENDED JUNE 30, 2025**

POWER PLANT FUEL TANKS PAINT PROJECT



ELECTRIC FUND CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

AMI SMART METERS PROJECT



**ELECTRIC FUND CAPITAL PROJECTS COMPLETED
FY 2025 ENDED JUNE 30, 2025**

POLE BARN EXTENSION PROJECT



ELECTRIC FUND CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

ALTEC BUCKET TRUCK



FINANCIAL HIGHLIGHTS WATER FUND

FY 2025 ENDED JUNE 30, 2025

	FY 2025						FY 2024
	Budget		Actual		Diff \$	Diff %	Actual
Revenues							
Operating revenues							
Water service	\$ 750,000	\$	802,203		(52,203)	7%	\$ 791,929
Service charges	155,000		153,747		1,253	-1%	156,569
Special connection fees	243,375		26,574		216,801	-89%	138,182
Sales and Services	20,000		15,503		4,497	-22%	143,806
Interest on delinquent accounts	26,050		37,446		(11,396)	44%	9,155
Miscellaneous	68,500		77,167		(8,667)	13%	84,392
Total operating revenues	\$ 1,262,925	\$	1,112,641		150,284	-12%	\$ 1,324,033
Grant Loan Proceeds	2,166,080		-		2,166,080	-100%	587,458
Contribution from reserves	1,983,000		-		1,983,000	-100%	-
Total revenues	\$ 5,412,005	\$	1,112,641		4,299,364	-79%	\$ 587,458
Expenditures							
Personnel expenses	456,575		376,739		79,836	-17%	301,895
Supplies and operating	199,570		195,144		4,425	-2%	222,850
Contracted services	60,228		18,498		41,730	-69%	19,811
Insurance	18,600		14,584		4,016	-22%	15,957
Repairs and maintenance	487,975		126,884		361,091	-74%	95,092
General overhead	64,978		64,978		0	0%	144,204
Debt service	50,000		-		50,000	-100%	-
Capital outlay	4,074,080		530,548		3,543,532	-87%	862,653
Total expenditures	\$ 5,412,005	\$	1,327,374		4,084,631	-75%	\$ 1,662,462
Operating income (loss) as of 06/30	\$ -	\$	(214,734)				\$ 249,029

FINANCIAL HIGHLIGHTS SEWER FUND

FY 2025 ENDED JUNE 30, 2025

	FY 2025					FY 2024
	Budget		Actual	Diff \$	Diff %	Actual
Revenues						
Operating revenues						
Sewer service	\$ 2,280,000	\$	2,411,469	(131,469)	6%	\$ 2,374,232
Service charges	475,000		465,843	9,157	-2%	474,726
Special connection fees	674,355		73,520	600,835	-89%	380,283
Hauler fees	450,000		716,346	(266,346)	59%	878,475
Interest on delinquent accounts	29,000		64,690	(35,690)	123%	31,577
Miscellaneous	2,650		5,168	(2,518)	95%	2,732
Total operating revenues	\$ 3,911,005	\$	3,737,036	173,969	-4%	\$ 4,142,025
Grant Loan Proceeds	1,000,000		-	1,000,000	-100%	155,606
Contribution from reserves	2,214,120		-	2,214,120	-100%	-
Total revenues	\$ 7,125,125	\$	3,737,036	3,388,089	-48%	\$ 4,297,631
Expenditures						
Personnel expenses	1,036,738		964,234	72,504	-7%	920,613
Supplies and operating	552,453		472,795	79,658	-14%	504,716
Contracted services	42,763		32,134	10,628	-25%	38,217
Insurance	36,350		27,344	9,006	-25%	31,175
Repairs and maintenance	122,000		113,157	8,843	-7%	158,585
General overhead	425,347		425,347	0	0%	330,826
Debt service	564,120		467,310	96,810	-17%	536,981
Capital outlay	2,991,000		1,271,605	1,719,395	-57%	759,311
Total expenditures	\$ 5,770,770	\$	3,773,925	1,996,845	-35%	\$ 3,280,423
Contribution to capital reserve	1,054,355		-			-
Transfers to general fund	300,000		-			-
Operating income (loss) as of 06/30	\$ -	\$	(36,890)			\$ 1,017,208

WATER & SEWER FUNDS CAPITAL PROJECTS, ASSETS FY 25

Water Fund

Water Administration Department:		
	Water Capacity Plan	\$ 30,921
Water Treatment:		
	Powelton Ave Well #1 House	\$ 67,122
	Franklin Ave Well #2 Redevelopment	\$ 33,134
	Franklin Water Tower and Well #2	\$ 25,581
Water Distribution:		
	Harrison Ave Watermain	\$ 29,452
	Smart Meters Project	\$208,703
	Branch St Well #3	\$ 46,762
	Lead Inventory, Replacement	\$ 88,873

Sewer Fund

Sewer Administration Department:		
	GIS Equipment	\$ 4,666
Collection System:		
	Broad Street Lift Station	\$882,955
	West Street Pump Station	\$ 6,700
	Ford F550 Truck	\$ 94,170
Treatment Plant:		
	Digester Mixer Motor	\$ 30,106
	CAT Skid Loader	\$ 61,980
	Deer Tractor	\$ 67,939
Spray Site:		
	Pavement Overlay, Lee Rd Paving	\$ 77,165
	Spray Site Pump	\$ 45,925



WATER RESOURCES CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

Broad Street Lift Station - old



Broad Street Lift Station - new



WATER RESOURCES CAPITAL PROJECTS COMPLETED FY 2025 ENDED JUNE 30, 2025

Powelton Avenue Well Building - old



Powelton Avenue Well Building - new



**WATER RESOURCES CAPITAL PROJECTS COMPLETED
FY 2025 ENDED JUNE 30, 2025**

SMART METERS PROJECT



FINANCIAL HIGHLIGHTS STORM WATER FUND

FY 2025 ENDED JUNE 30, 2025

	FY 2025					FY 2024
	Budget	Actual	Diff \$	Diff %		Actual
Revenues						
Operating revenues						
Service charges	\$ 308,000	\$ 313,848	(5,848)	2%	\$	310,596
Interest on delinquent accounts	1,000	1,662	(662)	66%		3,523
Miscellaneous	50	47	3	-7%		54
Total operating revenues	\$ 309,050	\$ 315,557	(6,507)	2%	\$	314,173
Grant Loan Proceeds	560,000	500,000	60,000	-11%		1,023,596
Contribution from reserves	388,000	-	388,000	-100%		383,000
Total revenues	\$ 1,257,050	\$ 815,557	441,493	-35%	\$	1,720,769
Expenditures						
Personnel expenses	127,360	114,199	13,161	-10%		104,349
Supplies and operating	33,879	10,395	23,484	-69%		7,325
Professional services	30,000	18,432	11,568	-39%		15,293
Contracted services	25,770	12,132	13,638	-53%		707
Insurance	2,300	1,951	349	-15%		1,993
General overhead	39,741	39,741	0	0%		38,620
Capital outlay	948,000	40,902	907,098	-96%		1,508,756
Total expenditures	\$ 1,207,050	\$ 237,752	969,298	-80%	\$	1,677,043
Transfers to general fund	50,000	-				-
Operating income (loss) as of 06/30	\$ -	\$ 577,805			\$	43,726

Hudson Branch Street Restoration	\$ 37,500
Pine Franklin Nelson STWA Improvements	\$ 3,403



Storm Water Fund
Capital Projects and Assets
FY 2025 as of June 30, 2025

In Conclusion ...

Questions?
Comments?